

Case Study

EXPEDITING EMPLOYEE BENEFIT IMPLEMENTATION

PARTNER PROFILE

ORGANIZATION

An award-winning workforce solutions provider, specializing in staffing and professional services

ORGANIZATION SIZE

Workforce of contract and non-contract employees totalling 200+

GEOGRAPHIC SCOPE

Serving over 70 federal agencies across the U.S. and Puerto Rico



INSURANCE



ADVISORY



EDUCATION

BACKGROUND

In the highly competitive government contracting sector, and with new business opportunities on the horizon, the client was struggling with rapid growth in their non-contract workforce. To support recruitment and retention efforts, they required an equally competitive benefits offering. With imminent contract agreements in place, the client challenged Risk Cooperative to design a new package and align it with the scheduled renewal of their current plan, allowing just 15 days to complete implementation.

SOLUTION

First, to expedite plan design and marketing, Risk Cooperative leveraged carrier relationships to quickly explore multiple plan designs. From the proposals presented, the client selected a combination that met all of their needs; with a Health Reimbursement Arrangement (HRA) to offset two higher-deductible health plans, they contained costs while also increasing employee engagement. Risk Cooperative also procured the lowest rates (and multiple year rate guarantees) for ancillary benefits by consolidating them with a single carrier. Secondly, to ensure that all employees were fully educated on their options during the abbreviated open enrollment time frame, Risk Cooperative offered multiple on-demand and live webinars, plus a dedicated customer service line for employee questions. Not only did Risk Cooperative rise to the challenge with our exceptional commitment to service, by doing so the client's market position was immediately improved, preparing them to take advantage of future contract opportunities.



Risk Cooperative is a minority-owned risk, and insurance advisory firm, providing institutions with customized risk transfer and insurance solutions in partnership with leading insurance companies and value adding partners.

We approach risk with integrated insurance, advisory and educational capabilities, helping organizations address risk, readiness and resilience through our consultative engagement model, **Resiliency 360°**. Risk Cooperative is licensed in all 50 states, D.C., and Puerto Rico.

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