

Case Study

HIGH NET WORTH LIFE INSURANCE

PARTNER PROFILE

ORGANIZATION

High net worth individual

ORGANIZATION SIZE

Personal wealth in excess of \$400 million

GEOGRAPHIC SCOPE

Managed multiple businesses throughout the U.S., and charitable organizations overseas



INSURANCE



ADVISORY



EDUCATION

BACKGROUND

A high net worth client was seeking to obtain a life insurance policy of several hundred million dollars in value. This policy would help to ensure that the individual's estate and affairs, including charitable organizations would be protected well after their passing. The challenge, in addition to the high sum of insurance required, was that the individual resided in the U.S. for only six months of the year, and the remainder of the time overseas. This limited U.S. residency meant they did not meet the eligibility requirements of most traditional insurers.

SOLUTION

Risk Cooperative was able to obtain coverage for this individual, designing a policy that allowed them to continue traveling and running a worldwide businesses and charitable activities.



Risk Cooperative is a minority-owned strategy, risk, and insurance advisory firm, providing institutions with customized risk transfer and insurance solutions in partnership with leading insurance companies and value adding partners. We approach risk with integrated insurance, advisory and educational capabilities, helping organizations address risk, readiness and resilience through our consultative engagement model, **Resiliency 360°**. Risk Cooperative is licensed in all 50 states, D.C., and Puerto Rico.

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