

ADVISORY SERVICES

ENTERPRISE RISK MANAGEMENT

Enterprise risk management (ERM) is a holistic approach that helps organizations build operational resiliency.

Implementation of an ERM program can reduce potential losses and risks to an organization as well as facilitate improvements in resource allocation, capital outlay and management decision making. Risk Cooperative works with organizations to develop and implement ERM strategies that are designed to align risk management activities with key business objectives.

The Risk Cooperative ERM methodology is designed to help provide effective and proactive risk management and mitigation. This ensures all components of the ERM program work well together, across divisions and in conjunction with the organization's overall strategy. This process helps to clearly define roles and responsibilities, so that policies and procedures can be best implemented and utilized across the entire enterprise. Lastly, this model helps to develop a standardized risk lexicon and rating methodology. Our ERM Consulting provides a common language and understanding that enables more efficient and effective decision making, as well as stakeholder management within the organization.



Benchmarking & Gap Analysis

Benchmarking risk management frameworks helps establish a baseline for measurement and ongoing improvement and identify gaps within the organizations risk management and mitigation program

Risk Analysis & Evaluations

Help the organization compare to its industry peers and determine additional steps to limit potential risks.

Risk Reporting & Monitoring

Customized, data-driven support designed to enable risk-aware decision making.

Risk Identification & Assessments

Develop precise measures of financial, economic or operational business impacts from identified risks.

Risk Appetite & Threshold Development

Assess an organizations overall risk appetite to develop an enterprise threshold for risk exposures.

ERM Framework Design & Implementation

We work with clients to develop customized ERM frameworks that can be implemented across the enterprise.